

Town of Pink Hill
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Pink Hill, North Carolina 28572
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Mike Hill, Mayor
Crystal Heath, Town Clerk
George L. Jenkins Jr., Attorney

Pete Fantini, Commissioner
James Quinn, Commissioner
Penny Murphy, Commissioner

BUDGET ORDINANCE

BE IT ORDAINED by the Board of Commissioners of the Town of Pink Hill, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the departments established for the Town of Pink Hill:

| General Fund Departments | Appropriation |
|--|-------------------|
| Administrative | \$140,030.21 |
| Cultural & Recreation | 9,234.17 |
| Environmental Protection | 112,730.00 |
| Fire | 153,489.27 |
| Police | 230,720.52 |
| Streets | 35,992.73 |
| Debt Service - Fire | 46,450.36 |
| Total General Fund Appropriations | 728,647.26 |

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

| General Fund Revenues | |
|-----------------------------------|-------------------|
| Ad Valorem Taxes – Current Year | \$175,000.00 |
| Ad Valorem Taxes - Delinquent | 9,500.00 |
| Motor Vehicle Taxes - Current | 17,500.00 |
| Tax Penalties & Interest | 750.00 |
| ARP Fund Revenues | 27,649.54 |
| Beer & Wine Tax | 2,235.00 |
| Franchise Tax | 32,000.00 |
| Garbage Collection Fees | 112,730.00 |
| Interest Income | 65.00 |
| Interest Income Powell Bill | 8.00 |
| NC Sales & Use Tax – Local Option | 107,210.44 |
| Powell Bill Street Allocation | 20,200.00 |
| Police Miscellaneous Revenue | 1,640.40 |
| Solid Waste Disposal Tax | 370.00 |
| Miscellaneous Revenues | 1,000.00 |
| Lenoir County Fire Revenues | 90,000.00 |
| Duplin County Fire Revenues | 20,305.94 |
| Department of Insurance | 14,675.00 |
| Fire Donations & Fund Raising | 25,500.00 |
| Fire Department – Misc. Rev. | 1,000.00 |
| Fire Interest Income | 12.00 |
| Fund Balance Appropriation | 69,295.94 |
| Total Revenues | 728,647.26 |

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

| | |
|---|-------------------|
| Water/Sewer Expenditures | |
| Water/Sewer | 631,041.90 |
| Total Water/Sewer Appropriations | 631,041.90 |

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

| | |
|-----------------------------------|-------------------|
| Water/Sewer Revenues | |
| Water & Sewer Sales | 528,019.60 |
| Other Revenues | 66,045.26 |
| Fund Balance Appropriation | 36,977.04 |
| Total Water/Sewer Revenues | 631,041.90 |

Section 5: The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

| | |
|--|---------------|
| Economic Development Expenditures | |
| Fund Balance Appropriation | 100.00 |
| Total Economic Development Appropriations | 100.00 |

Section 6: It is estimated that the following revenues will be available in the Economic Development Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

| | |
|--|---------------|
| Economic Development Revenues | |
| Interest Income | 100.00 |
| Total Economic Development Revenues | 100.00 |

Section 7: The following amounts are hereby appropriated in the ARP Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

| | |
|--|------------------|
| ARP Fund Expenditures | |
| General Fund ARP Fund Expenditures | 27,649.54 |
| Water/Sewer Fund ARP Fund Expenditures | 53,140.26 |
| Total ARP Fund Appropriations | 80,789.80 |

Section 8: It is estimated that the following revenues will be available in the ARP Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

| | |
|--------------------------|-----------|
| ARP Fund Revenues | 80,789.80 |
| | |

Section 9: The following amounts are hereby appropriated in the Capital Project Fund – W/S Asset Inventory & Assessment Grant:

| | |
|--|-------------------|
| Capital Project - W/S Asset Inventory & Assessment Grant Expenditures | |
| Sewer Expenditures | 81,200.00 |
| Water Expenditures | 40,600.00 |
| Total Capital Project – W/S Asset Inventory & Assessment Appropriations | 121,800.00 |

Section 10: It is estimated that the following revenues will be available in the Capital Project Fund – W/S Asset Inventory & Assessment Grant:

| | |
|--|-------------------|
| Capital Project - W/S Asset Inventory & Assessment Grant Revenues | |
| NCDENR - Sewer Grant | 80,000.00 |
| NCDENR - Water Grant | 40,000.00 |
| Local Contribution – Sewer | 1,200.00 |
| Local Contribution - Water | 600.00 |
| Total Capital Project – W/S Asset Inventory & Assessment Revenues | 121,800.00 |

Section 11: The following amounts are hereby appropriated in the Capital Project Fund – W/S Asset Inventory & Assessment Grant:

| | |
|--|-------------------|
| Capital Project - W/S Asset Inventory & Assessment Grant Expenditures | |
| Sewer Expenditures | 74,550.00 |
| Water Expenditures | 117,150.00 |
| Total Capital Project – W/S Asset Inventory & Assessment Appropriations | 191,700.00 |

Section 12: It is estimated that the following revenues will be available in the Capital Project Fund – W/S Asset Inventory & Assessment Grant:

| | |
|--|-------------------|
| Capital Project - W/S Asset Inventory & Assessment Grant Revenues | |
| NCDENR - Sewer Grant | 70,000.00 |
| NCDENR - Water Grant | 110,000.00 |
| Local Contribution – Sewer | 4,550.00 |
| Local Contribution – Water | 7,150.00 |
| Total Capital Project – W/S Asset Inventory & Assessment Revenues | 191,700.00 |

Section 13: There is hereby levied a tax at the rate of fifty-five cents (\$0.55) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue listed as Current Year's Property Taxes in the General Fund.

This rate is based on a total valuation of property for the purposes of taxation of \$35,780,004 and an estimated rate of collection of 97.82%.

Section 14: The Budget Officer, Crystal Heath is appointed by the board.

Section 15: Copies of this Budget Ordinance shall be furnished to the Clerk of the Town of Pink Hill, North Carolina, to be kept on file for her direction in the collection of revenues and expenditures of amounts appropriated.

Adopted this 14th day of June 2022

"This institution is an equal opportunity provider."